

PREMIER SPEEDWAY **REQUIREMENTS FOR COMPETITORS**

All junior (under 16 years) and senior (16 years and over) drivers wishing to practice, race or compete at Premier Speedway are required to meet the following objective criteria.

1. Insurance

All competitors must have in place Personal Accident Insurance that meets or exceeds the following requirements, as applicable:

- Capital Benefits of \$100,000 for senior competitors;
- Capital Benefits of \$30,000 for junior competitors;
- Weekly Benefits of \$800 for senior competitors for up to 104 weeks;
- Ambulance Benefit of \$5,000;
- Non-Medicare expenses Benefit of \$5,000;
- Rehabilitation Benefit of \$20,000;
- No exclusions for amateur or professional motor racing activity; and
- APRA approved insurer.

As at September 23, 2010 and until modified, the following policies have been reviewed and are known to meet this objective criterion:

- a) AFA Speedway Injury Policy - AFA Pty Ltd (administered by Marsh Pty Ltd for Speedway Australia.¹

Premier Speedway may, in its sole and reasonable discretion, approve and list further individual or group Personal Accident Insurance policies for the purposes of enabling compliance by competitors with this objective criterion as required, including as provided for in Item 3 below.

2. Competition Licence

All competitors must have a current competition licence which meets the following objective criteria.

- (a) The competition licence must be issued by a recognised national speedway racing organisation; and
- (b) The competition licence must be associated with formalised Racing Rules and Regulations.

A racing organisation will meet the criterion in (a) if it is established and acknowledged within the Australian speedway industry.

¹ AFA Pty Ltd - Australian Financial Services Licence Number 247122. Contact 1300 728 997.
Marsh Pty Ltd – Australian Financial Services Licence Number 238983. Contact 1300 062 774.
Premier Speedway and its associates do not receive any commission or payments in respect of this product.

As at September 23, 2010 the following competition licences have been reviewed and are known to meet this objective criterion:

(c) Speedway Australia.

Premier Speedway may in its sole and reasonable discretion approve and list further organisations or licences for the purposes of enabling compliance by competitors with this objective criterion as required, including as provided for in Item 3 below.

3. Applications for Approval

Applications by competitors

Individuals may apply to have further Personal Accident Insurance policies and/or competition licences which meet the requirements set out in Items 1 and 2 above, as applicable, considered for approval and/or added to future versions of this list of requirements.

If granted, any approval will be valid for 1 calendar year from the date of approval. Unless the Personal Accident Insurance policy and/or competition licence is added to a future version of this list, and if they would like to continue to rely on the relevant policy/competition licence to meet the objective criteria described in Item 1 and 2 above (as applicable), individuals will need to re-apply to Premier Speedway for re-approval of their preferred Personal Accident Insurance policy and/or competition licence, upon expiry of the original approval.

Any application made by an individual to Premier Speedway for approval of a Personal Accident Insurance policy must be accompanied by a complete copy of the policy including all policy wording, to enable the full policy wording to be reviewed by Premier Speedway's nominated solicitor or insurance broker.

Any application made by an individual under this Item (including applications for re-approval following expiry of an original approval granted by Premier Speedway) must be forwarded to the track secretary and accompanied by an administrative fee of \$500 (or such other amount as may be set by Premier Speedway and listed in future versions of these criteria), in consideration of the review process and to meet applicable expenses incurred by Premier Speedway in considering the application. Premier Speedway will not consider any applications for approval until payment in full of this fee is made by the individual.

Premier Speedway is under no obligation to consider any applications filed within a particular time frame. However, if an individual wishes to rely upon a policy and/or competition licence which is not listed in Item 1 or 2 above (as applicable) and is not otherwise currently approved by Premier Speedway for the purpose of participation in a particular race event, the competitor must ensure that its application and the prescribed fee are received by the track secretary a minimum of fourteen (14) days prior to the applicable event. Premier Speedway will use its reasonable efforts to ensure that its decision whether or not to grant approval will be communicated not less than seven (7) days prior to the applicable event.

Applications by racing organisations

Racing organisations may apply to Premier Speedway to have their competition licences which meet the requirements set out in Item 2 above, and any Personal Accident Insurance policy which it offers to its licensees which meets the requirements set out in Item 2 above, added to future versions of this list of requirements.

Any such application must be forwarded to the track secretary, and must include all relevant information. Racing organisations which submit such an application to Premier Speedway agree to provide Premier Speedway with all additional information and assistance that it requires to properly assess the filed application, and must reimburse Premier Speedway for all costs and expenses incurred by it in the assessment of the application, including but not limited to administrative costs and legal fees on a solicitor-own client basis.

Premier Speedway is under no obligation to consider applications made by racing organisations within any set time frame.

4. Vehicle Inspection

All Race Cars to be driven by competitors must pass an annual inspection carried out by authorised officials of an affiliated and industry recognised association or body relating to the relevant class of speedway racing prior to competition or practice. Competitors must be able to produce log books for any vehicle to be driven that show these inspections have taken place. In the case of Special Events (such as Demolition Derby) all vehicle inspections must comply with the Supplementary Regulations issued by Premier Speedway for that Special Event.

5. Safety Standards

Premier Speedway has determined that the following requirements, policies, standards, rules and procedures are suitable for providing a safe environment for racing:

- (a) Speedway Australia Pit Rules and OH&S Requirements, as specified in Annexure F of the Australian Speedway Race Rules and Regulations, and found at <http://www.speedwayaustralia.net.au/index.php/competition/racing-rules-regulations/>;
- (b) Speedway Australia Drug and Alcohol Policy, as found at <http://www.speedwayaustralia.net.au/index.php/competition/racing-rules-regulations/>;
- (c) Speedway Australia Minimum Apparel Standards, as found at <http://www.speedwayaustralia.net.au/index.php/safety/minimum-standards/>;
- (d) Australian Speedway Race Rules and Regulations, as found at <http://www.speedwayaustralia.net.au/index.php/competition/racing-rules-regulations/>;
- (e) Speedway Australia Judicial Procedures, as specified in Part 8 of the Australian Speedway Race Rules and Regulations, and found at

<http://www.speedwayaustralia.net.au/index.php/competition/racing-rules-regulations/>; and

- (f) Speedway Australia Medical Standards, as found at <http://www.speedwayaustralia.net.au/index.php/downloads/forms/>.

All competitors must abide by these requirements, policies, standards, rules and procedures, and provide evidence that they are willing to be bound by them prior to being able to practice, race or compete at Premier Speedway.

Evidence that a competitor is willing to be bound by these requirements, policies, standards, rules and procedures must be provided by means of:

- providing both a written acknowledgement, from which Premier Speedway can be satisfied in its sole reasonable discretion that the competitor has read and understood all of the listed requirements, policies, standards, rules and procedures and agrees to be bound by them, and a copy of a medical examination completed in the past two years for competitors under 40 years old, or in the past year for competitors 40 years and older, by a registered medical practitioner which states that the competitor meets the Medical Standards listed above at (f); or
- holding a valid Speedway Australia membership/licence.

Competitors must also comply with any Supplementary Regulations that apply to events, as issued by Premier Speedway from time to time.

6. Competitors must not currently be suspended or banned from any form of speedway racing by any racing organisation. Premier Speedway may, in its sole reasonable discretion, still allow such a competitor to practice, race or compete, having considered the circumstances surrounding the suspension or ban.

Effective Date: September 23, 2010